

Press release For immediate release

## Terminal No. 5 is added to the port of Baie-Comeau

Baie-Comeau, November 26, 2020 – The Baie-Comeau Port Corporation announces the acquisition of a private port terminal at the port of Baie-Comeau. Previously owned by Resolute Forest Products, the facilities are now renamed Terminal No. 5.

The new acquisition covers just over 25,000 square meters, including the wharf. Terminal No. 5 is now available to port customers for general cargo storage. Terminal guidelines and procedures are available on the Port Corporation <u>website</u>.

"Terminal No. 5 offers what customers have always needed at the port, namely, more accessible storage space," explains Karine Otis, General manager. Unused for several years, Terminal No. 5 is currently under a feasibility study to plan its future redevelopment. "The purchase of the site and the completion of the study would not have been possible without the City of Baie-Comeau and Innovation et Développement Manicouagan financial support. We thank them for their confidence and support in the development of the port of Baie-Comeau" add Marc Lefebvre, Chairman of the Board.

While the federal facilities transfer is being finalized, the Port Corporation does not stay idle; its website has been completely redesigned, and the work is ongoing for many other development projects. "Our mission is to develop the port of Baie-Comeau full potential; therefore, we are undergoing several projects currently in development that will make the port an extraordinary tool for the local community and port's commercial clientele", says Ms. Otis.

Remember that the federal port facilities transfer is scheduled for the year 2021. "Until then, our priority is to put in place our standards and our operational procedures in order to be ready on the first day of the port's takeover", concludes Ms. Otis.

- 30 -

## **Sources and information:**

Karine Otis General manager

Email: kotis@portbcomeau.ca

Phone.: 419 293-3601