

Press release
For immediate release

The Port of Baie-Comeau joins forces with the Port of Rotterdam and a coalition of 70 organizations to accelerate the development of the green hydrogen sector on a global scale

Baie-Comeau, May 10, 2022 – The Port of Baie-Comeau joins a coalition of 70 organizations calling for an accelerated development of the green hydrogen sector and global decarbonization, including in particular in Quebec, Canada and the European Union.

At the *World Hydrogen Summit*, taking place this week in Rotterdam, this coalition is preparing to produce 4.5 million tonnes of green hydrogen. In a joint statement, the coalition identifies two challenges for the successful development of this new decarbonised economy:

- certification of hydrogen, to ensure that imports/exports are recognized as a value-adding part of the solution, and
- closing the financial gap between the use of renewable & low carbon hydrogen and its derivatives compared to their current CO₂-emitting alternatives.

To accelerate the goal of a decarbonized economy, a close collaboration between countries and their governments, as well as between companies associated to the production and distribution of green hydrogen is required.

The industrial-port zone (IP zone) of Baie-Comeau is currently identified as a location of preference for multiple green hydrogen production initiatives, the best known being the German company Hy2Gen. These initiatives will make it possible to meet the needs for carbon-free energy and to support the decarbonization of Quebec and Canada's strategic partners.

"Although everyone remains waiting for the Quebec Green Hydrogen Strategy, we are continuing our efforts to ensure that Quebec, and more particularly the Baie-Comeau IP zone, can play a role in global decarbonization. We are convinced that this can be done in the long term, thanks to the strong commercial and historical link that unites Quebec and Canada with the member countries of the European Union," added Karine Otis, Executive Director of the Port of Baie-Comeau and Local Committee Chair of the Baie-Comeau IP Zone.

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